



Helping you to focus on what's important:
STUDENT ACHIEVEMENT



experience. expertise. execution.

Peninsula Preparatory Academy Charter School

Monthly Financial Report
August 2020



Peninsula Preparatory Academy Charter School

Financial Summary

For Period ended August 31, 2020

| | | |
|------------------|--|--------------|
| LIQUIDITY | Cash on Hand <i>(Total of All Accounts as of August 31, 2020)</i> | \$ 1,530,420 |
| | Cash on Hand <i>(Operating Accounts Only: as of August 31, 2020)</i> | \$ 1,454,629 |
| | <i>Number of days of Cash on Hand as of August 31, 2020</i> | 81.88 |
| | FY Ending Cash Available to Carryover to FY21-22, Operating Accounts Only | \$ 230,536 |
| | <i>*Cash balance available once all FY20-21 obligations & receivables have been settled.</i> | |
| | <i>Number of days of Cash on Hand as of 6/30/21</i> | 12.98 |

| | | | | | | | | |
|-------------------|-------------------|---------------|---------------|-----------------|----|---------------|---------------|-----------------|
| ENROLLMENT | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | General Ed | 320.000 | 320.00 | - | \$ | 5,159,360 | 5,159,360 | - |
| | SPED | | | | | | | |
| | 0 - 20% | 6.000 | 7.00 | (1) | \$ | - | - | - |
| | 20 - 59% | 19.000 | 5.00 | 14 | \$ | 197,410 | 51,950 | 145,460 |
| | 60% - Over | 20.000 | 30.00 | (10) | \$ | 380,980 | 571,470 | (190,490) |
| | Total SPED | 45.00 | 42.00 | 3 | | 578,390 | 623,420 | (45,030) |

| | | |
|----------------------|--|--------------|
| BALANCE SHEET | Total Current Assets: | \$ 1,770,252 |
| | Total Current Liabilities: | \$ 1,136,223 |
| | Working Capital (Current) Ratio | 1.56 |
| | Total Assets: | \$ 1,992,810 |
| | Total Liabilities: | \$ 1,136,223 |
| | Debt Ratio | 0.57 |
| | Total Net Assets: | \$ 856,587 |

| | | | | |
|---|--|-------------------------|----------------------|-------------------|
| BUDGETING / REVENUE & EXPENSES | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | Total Revenue YTD: | \$ 957,780 | \$ 966,775 | \$ (8,995) |
| | Total Expenses YTD: | (496,430) | (618,851) | (122,421) |
| | Net Operating Surplus(Deficit): | \$ 461,350 | \$ 347,925 | \$ 113,426 |
| | | <u>Annual Projected</u> | <u>Annual Budget</u> | <u>Variance</u> |
| | Annual Projected Revenue: | \$ 6,854,443 | \$ 6,808,329 | \$ 46,114 |
| | Annual Projected Expenses (before depreciation): | (6,484,089) | (6,483,528) | 561 |
| | Projected Net Operating Surplus(Deficit) before Depreciation: | 370,353 | 324,801 | \$ 45,553 |
| | Annual Projected Depreciation: | (250,000) | (250,000) | - |
| | Projected Net Operating Surplus(Deficit) after Depreciation: | \$ 120,353 | \$ 74,801 | \$ 45,553 |
| | Capital Expenditure Requirements | \$ - | \$ - | - |

**Peninsula Preparatory Academy Charter School
Budget vs. Actuals
Fiscal Year Ending 6/30/2021**

| | Annual Budget FY 20-21 | Actuals July - Aug | Budget July - Aug | Variance | Full Year Projections | Variance | Notes |
|--|---------------------------|-----------------------|----------------------|------------------|--------------------------|---------------|---|
| Income | | | | | | | |
| Total 4100 State Grants | 6,403,508 | 956,291 | 963,797 | (7,506) | 6,358,478 | (45,030) | Based on September Invoice -320 Enrollment GenED and SpED Enrollment 19 @ 20%-59% and 20 @ 60%+ |
| Total 4200 Federal Grants | 396,320 | - | 2,978 | (2,978) | 487,464 | 91,144 | |
| Total 4300 Contributions | - | - | - | - | - | - | Based on recent Title I & Title II Allocation from NYS and ESSER Cares Grant |
| Total 4400 Miscellaneous Income | 8,500 | 1,489 | - | 1,489 | 8,500 | - | Pending allocation |
| Total Income | 6,808,329 | 957,780 | 966,775 | (8,995) | 6,854,443 | 46,114 | |
| Expenses | | | | | | | |
| Total 5100 Administrative Staff | 726,632 | 79,067 | 80,040 | (972) | 726,632 | - | |
| Total 5200 Instructional Staff | 3,118,283 | 118,452 | 119,934 | (1,482) | 3,118,283 | - | |
| Total 5300 Other Personnel Expenses | - | - | - | - | - | - | |
| Total 5000 Compensation | 3,844,914 | 197,519 | 199,974 | (2,454) | 3,844,914 | - | |
| Total 5400 Benefits | 378,728 | 20,705 | 63,121 | (42,416) | 378,728 | - | |
| Total 5500 Insurances | 486,691 | 77,744 | 81,115 | (3,371) | 486,691 | - | |
| Total 6100 Administrative Expenses | 302,912 | 14,722 | 50,485 | (35,764) | 302,912 | - | |
| Total 6120 General Insurances | 48,000 | 12,017 | 8,000 | 4,017 | 48,000 | - | |
| Total 6200 Professional Services | 305,000 | 44,742 | 47,667 | (2,925) | 305,000 | - | |
| Total 6300 Professional Development | 20,000 | - | 1,818 | (1,818) | 20,000 | - | |
| Total 6400 Marketing and Staff/Student Recruitment | 16,500 | 1,423 | 2,750 | (1,327) | 16,500 | - | |
| Total 7100 Curriculum & Classroom Expenses | 121,804 | 1,614 | 4,091 | (2,477) | 121,804 | - | |
| Total 8100 Facility | 880,274 | 107,016 | 146,712 | (39,696) | 880,274 | - | |
| Total 8200 Technology/Communication | 76,005 | 18,562 | 12,668 | 5,895 | 76,005 | - | |
| Total 8800 Miscellaneous Expenses | 2,700 | 365 | 450 | (85) | 3,261 | 561 | Service charges |
| 8900 Depreciation Expense | 250,000 | - | - | - | 250,000 | - | |
| Total Expenses | 6,733,528 | 496,430 | 618,851 | (122,421) | 6,734,089 | 561 | |
| Net Income | 74,801 | 461,350 | 347,925 | 113,426 | 120,353 | 45,553 | |
| Net Income without Depreciation | | 461,350 | 347,925 | 113,426 | | | |
| Capital Expenses | | | | | | | |
| 1510 Computers & Laptops | - | - | - | - | - | - | |
| 1514 Equipment - Other | - | - | - | - | - | - | |
| 1515 Leasehold Improvements | - | - | - | - | - | - | |
| 1516 Construction in Progress | - | - | - | - | - | - | |
| Total Capital Expenditures | - | - | - | - | - | - | |

**Peninsula Preparatory Academy Charter School
Budget vs. Actuals
Fiscal Year Ending 6/30/2021**

| | Annual Budget FY 20-21 | Actuals July - Aug | Budget July - Aug | Variance | Full Year Projections | Variance | Notes |
|--|---------------------------|-----------------------|----------------------|-----------------|--------------------------|-----------------|---|
| Income | | | | | | | |
| 4100 State Grants | | | | | | | |
| 4101 Per Pupil Aid - General Education | 5,159,360 | 859,893 | 859,893 | - | 5,159,360 | - | Based on September Invoice - 320 Enrollment |
| 4101.1 Per Pupil Adjustment - PY | - | - | - | - | - | - | |
| 4102 Per Pupil Aid - Special Education | 623,420 | 96,398 | 103,903 | (7,506) | 578,390 | (45,030) | Based on September Invoice - 19 @ 20%-59%; 20 @ 60% + |
| 4103 NYSTL | 19,712 | - | - | - | 19,712 | - | Based on FAMIS Budget |
| 4104 NYSSL | 5,056 | - | - | - | 5,056 | - | Based on FAMIS Budget |
| 4105 NYSLIB | 2,112 | - | - | - | 2,112 | - | Based on FAMIS Budget |
| 4106 UPK | 539,500 | - | - | - | 539,500 | - | |
| 4107 State Food Reimbursement | 6,348 | - | - | - | 6,348 | - | |
| 4110 Other State Grants | 48,000 | - | - | - | 48,000 | - | |
| Total 4100 State Grants | 6,403,508 | 956,291 | 963,797 | (7,506) | 6,358,478 | (45,030) | Based on September Invoice -320 Enrollment GenED and SpED Enrollment 19 @ 20%-59% and 20 @ 60%+ |
| 4200 Federal Grants | | | | | | | |
| 4201 Title I | 85,289 | 0 | 0 | 0 | 85,289 | - | Based on Title I Allocation from NYS |
| 4203 Title IIA | 15,084 | 0 | 0 | 0 | 13,349 | (1,735) | Based on Title II and IV Transferability Allocation from NYS |
| 4207 IDEA | 24,500 | 0 | 0 | 0 | 24,500 | - | |
| 4208 Federal Food Reimbursement | 253,577 | 0 | 0 | 0 | 253,577 | - | |
| 4209 E-Rate | 17,871 | - | 2,978 | (2,978) | 17,871 | - | |
| 4211 Other Federal Grant | - | - | 0 | 0 | 92,879 | 92,879 | Esser Cares Grant |
| Total 4200 Federal Grants | 396,320 | - | 2,978 | (2,978) | 487,464 | 91,144 | |
| Total 4300 Contributions | - | - | - | - | - | - | |
| 4400 Miscellaneous Income | | | | | | | |
| 4401 Interest Income | - | 1 | - | 1 | - | - | |
| 4402 Misc. Income | 8,500 | 1,488 | - | 1,488 | 8,500 | - | |
| Total 4400 Miscellaneous Income | 8,500 | 1,489 | - | 1,489 | 8,500 | - | |
| Total Income | 6,808,329 | 957,780 | 966,775 | (8,995) | 6,854,443 | 46,114 | |
| 5000 Compensation | | | | | | | |
| 5100 Administrative Staff | | | | | | | |
| 5101 Administration | 427,440 | 68,760 | 71,240 | (2,480) | 427,440 | - | |
| 5102 Operational Support | 177,192 | 9,000 | 7,383 | 1,617 | 177,192 | - | |
| 5104 Security Personnel | 34,000 | 1,308 | 1,417 | (109) | 34,000 | - | |
| 5105 Cafeteria Staff | 88,000 | - | - | - | 88,000 | - | |
| Total 5100 Administrative Staff | 726,632 | 79,067 | 80,040 | (972) | 726,632 | - | |
| 5200 Instructional Staff | | | | | | | |
| 5201 Classroom Teachers | 684,575 | 26,810 | 26,330 | 480 | 684,575 | - | |
| 5202 Special Education Teachers | 429,700 | 13,902 | 16,527 | (2,625) | 429,700 | - | |
| 5203 Teacher Assistants | 417,027 | 16,640 | 16,040 | 600 | 417,027 | - | |
| 5204 Specialists | 467,893 | 15,868 | 17,996 | (2,128) | 467,893 | - | |
| 5205 Pupil Services | 270,787 | 10,895 | 10,415 | 480 | 270,787 | - | |
| 5206 Academic Coach | 249,843 | 9,609 | 9,609 | - | 249,843 | - | |
| 5207 Academic Support Services | 329,058 | 12,656 | 12,656 | - | 329,058 | - | |
| 5208 UPK Staff | 269,400 | 12,072 | 10,362 | 1,711 | 269,400 | - | |
| Total 5200 Instructional Staff | 3,118,283 | 118,452 | 119,934 | (1,482) | 3,118,283 | - | |
| Total 5300 Other Personnel Expenses | - | - | - | - | - | - | |
| Total 5000 Compensation | 3,844,914 | 197,519 | 199,974 | (2,454) | 3,844,914 | - | |
| 5400 Benefits | | | | | | | |
| 5402 NY State Unemployment Insurance | 23,760 | - | 3,960 | (3,960) | 23,760 | - | |
| 5404 Social Security - EmployER | 238,385 | 11,843 | 39,731 | (27,888) | 238,385 | - | |
| 5406 Medicare - EmployER | 55,751 | 2,770 | 9,292 | (6,522) | 55,751 | - | |
| 5410 401K Employee Clearing | - | (461) | - | (461) | - | - | |
| 5411 Garnishment Clearing | - | - | - | - | - | - | |
| 5412 401K Fees | 3,000 | 2,862 | 500 | 2,362 | 3,000 | - | |
| 5413 401K Employer Match | 43,832 | 4,352 | 7,305 | (2,953) | 43,832 | - | |
| 5420 Legal Services | - | (2,648) | - | (2,648) | - | - | |
| 5422 Dependent Care | - | - | - | - | - | - | |
| 5423 Local W/H Tax | 14,000 | 1,988 | 2,333 | (345) | 14,000 | - | |
| Total 5400 Benefits | 378,728 | 20,705 | 63,121 | (42,416) | 378,728 | - | |

**Peninsula Preparatory Academy Charter School
Budget vs. Actuals
Fiscal Year Ending 6/30/2021**

| | Annual Budget FY 20-21 | Actuals July - Aug | Budget July - Aug | Variance | Full Year Projections | Variance | Notes |
|---|---------------------------|-----------------------|----------------------|-----------------|--------------------------|----------|-------|
| 5500 Insurances | | | | | | | |
| 5501 Medical | 448,538 | 70,338 | 74,756 | (4,418) | 448,538 | - | |
| 5502 Dental | - | - | - | - | - | - | |
| 5503 Vision | - | - | - | - | - | - | |
| 5504 Workers Compensation | 20,000 | 3,659 | 3,333 | 326 | 20,000 | - | |
| 5505 Disability | 10,504 | 3,101 | 1,751 | 1,350 | 10,504 | - | |
| 5506 Life Insurance | 7,648 | 645 | 1,275 | (629) | 7,648 | - | |
| Total 5500 Insurances | 486,691 | 77,744 | 81,115 | (3,371) | 486,691 | - | |
| 6100 Administrative Expenses | | | | | | | |
| 6101 Office Supplies | 20,000 | 2,524 | 3,333 | (809) | 20,000 | - | |
| 6102 Postage & Delivery | 2,500 | - | 417 | (417) | 2,500 | - | |
| 6104 Equipment Lease | 55,512 | 11,218 | 9,252 | 1,966 | 55,512 | - | |
| 6105 Equipment Repairs & Maintenance | - | - | - | - | - | - | |
| 6106 Team Building/Staff Lunches & Appreciation | 17,000 | - | 2,833 | (2,833) | 17,000 | - | |
| 6107 Staff Travel/Transportation | 5,500 | 20 | 917 | (897) | 5,500 | - | |
| 6108 Transportation Services | - | - | - | - | - | - | |
| 6109 Student Meals/Food Service | 190,400 | - | 31,733 | (31,733) | 190,400 | - | |
| 6111 Subscriptions & Dues | 7,500 | 959 | 1,250 | (291) | 7,500 | - | |
| 6112 Non-capitalized Furniture & Fixtures | 2,500 | - | 417 | (417) | 2,500 | - | |
| 6113 Non-capitalized Software | 1,000 | - | 167 | (167) | 1,000 | - | |
| 6114 Other G&A | - | - | - | - | - | - | |
| 6115 Non-Capitalized Equipment | 1,000 | - | 167 | (167) | 1,000 | - | |
| Total 6100 Administrative Expenses | 302,912 | 14,722 | 50,485 | (35,764) | 302,912 | - | |
| 6120 General Insurances | | | | | | | |
| 6121 General Liability | 48,000 | 12,017 | 8,000 | 4,017 | 48,000 | - | |
| Total 6120 General Insurances | 48,000 | 12,017 | 8,000 | 4,017 | 48,000 | - | |
| 6200 Professional Services | | | | | | | |
| 6201 Audit/Accounting Services | 19,000 | - | - | - | 19,000 | - | |
| 6202 Payroll Services | 138,000 | 22,154 | 23,000 | (846) | 138,000 | - | |
| 6203 Financial Management Services | 118,000 | 18,120 | 19,667 | (1,547) | 118,000 | - | |
| 6205 Legal Services - paid | 1,000 | - | 167 | (167) | 1,000 | - | |
| 6207 Temporary Staff & Substitutes | 5,000 | - | 833 | (833) | 5,000 | - | |
| 6210 Other Consultants | 24,000 | 4,468 | 4,000 | 468 | 24,000 | - | |
| Total 6200 Professional Services | 305,000 | 44,742 | 47,667 | (2,925) | 305,000 | - | |
| 6300 Professional Development | | | | | | | |
| 6301 Instructional Staff PD | 15,000 | 0 | 1,364 | (1,364) | 15,000 | - | |
| 6302 Non-Instructional Staff PD | 2,500 | 0 | 227 | (227) | 2,500 | - | |
| 6303 Board Development | 2,500 | 0 | 227 | (227) | 2,500 | - | |
| 6305 Professional Development - Other | - | - | - | - | - | - | |
| Total 6300 Professional Development | 20,000 | - | 1,818 | (1,818) | 20,000 | - | |
| 6400 Marketing and Staff/Student Recruitment | | | | | | | |
| 6401 Student Recruitment | 6,500 | 1,413 | 1,083.34 | 330 | 6,500 | - | |
| 6402 Staff Recruitment | 10,000 | - | 1,666.66 | (1,667) | 10,000 | - | |
| 6403 Advertising | - | 10 | - | 10 | - | - | |
| Total 6400 Marketing and Staff/Student Recruitment | 16,500 | 1,423 | 2,750 | (1,327) | 16,500 | - | |
| 7100 Curriculum & Classroom Expenses | | | | | | | |
| 7101 Classroom Supplies | 30,000 | 985 | 2,727 | (1,743) | 30,000 | - | |
| 7102 Textbooks & Materials | 15,000 | - | 1,364 | (1,364) | 15,000 | - | |
| 7103 NYSTL Expense | 19,712 | - | - | - | 19,712 | - | |
| 7104 NYSSL Expense | 5,056 | - | - | - | 5,056 | - | |
| 7105 NYSLIBL Expense | 2,112 | - | - | - | 2,112 | - | |
| 7106 Classroom Libraries | 5,000 | - | - | - | 5,000 | - | |
| 7107 Assessment Expenses | 6,500 | - | - | - | 6,500 | - | |
| 7108 Field Trips | 5,000 | - | - | - | 5,000 | - | |
| 7109 Assemblies & Programs | 12,000 | - | - | - | 12,000 | - | |
| 7110 Teacher Classroom Stipends | 5,000 | - | - | - | 5,000 | - | |
| 7111 Other Direct Educational Expenses | 16,424 | 630 | - | 630 | 16,424 | - | |
| 7112 Afterschool | - | - | - | - | - | - | |
| Total 7100 Curriculum & Classroom Expenses | 121,804 | 1,614 | 4,091 | (2,477) | 121,804 | - | |

**Peninsula Preparatory Academy Charter School
Budget vs. Actuals
Fiscal Year Ending 6/30/2021**

| | Annual Budget FY 20-21 | Actuals July - Aug | Budget July - Aug | Variance | Full Year Projections | Variance | Notes |
|--|---------------------------|-----------------------|----------------------|------------------|--------------------------|---------------|-----------------|
| 8100 Facility | | | | | | | |
| 8101 Rent | 579,637 | 99,504 | 96,606 | 2,898 | 579,637 | - | |
| 8102 Utilities | 91,885 | 7,120 | 15,314 | (8,194) | 91,885 | - | |
| 8103 Repairs/Maintenance/Supplies | 207,792 | 392 | 34,632 | (34,240) | 207,792 | - | |
| 8104 Security | 960 | - | 160 | (160) | 960 | - | |
| Total 8100 Facility | 880,274 | 107,016 | 146,712 | (39,696) | 880,274 | - | |
| 8200 Technology/Communication | | | | | | | |
| 8201 Telephone | 600 | 392 | 100 | 292 | 600 | - | |
| 8202 Mobile Phone | 9,900 | 787 | 1,650 | (863) | 9,900 | - | |
| 8203 Internet Connectivity | 17,880 | 4,073 | 2,980 | 1,093 | 17,880 | - | |
| 8204 Technology Supplies | 5,000 | 910 | 833 | 76 | 5,000 | - | |
| 8205 Technology Services | 42,625 | 12,400 | 7,104 | 5,296 | 42,625 | - | |
| Total 8200 Technology/Communication | 76,005 | 18,562 | 12,668 | 5,895 | 76,005 | - | |
| 8800 Miscellaneous Expenses | | | | | | | |
| 8801 Interest/Late Charges | 200 | 261 | 33 | 228 | 761 | 561 | Service charges |
| 8802 Bank Service Charges | 2,500 | 104 | 417 | (313) | 2,500 | - | |
| Total 8800 Miscellaneous Expenses | 2,700 | 365 | 450 | (85) | 3,261 | 561 | |
| 8900 Depreciation Expense | 250,000 | - | - | - | 250,000 | - | |
| Total Expenses | 6,733,528 | 496,430 | 618,851 | (122,421) | 6,734,089 | 561 | |
| Net Income | 74,801 | 461,350 | 347,925 | 113,426 | 120,353 | 45,553 | |
| Net Income without Depreciation | | 461,350 | 347,925 | 113,426 | | | |
| Capital Expenses | | | | | | | |
| 1510 Computers & Laptops | - | - | - | - | - | - | |
| 1514 Equipment - Other | - | - | - | - | - | - | |
| 1515 Leasehold Improvements | - | - | - | - | - | - | |
| 1516 Construction in Progress | - | - | - | - | - | - | |
| Total Capital Expenditures | - | - | - | - | - | - | |

Peninsula Preparatory Academy Charter School
Balance Sheet
As of August 31, 2020

| | Total |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| 1000 Cash | |
| 1010 Chase Operating - 8212 | 175,483.00 |
| 1020 Chase Savings - 0362 | 1,270,967.86 |
| 1040 Chase Building Fund - 0164 | 313.04 |
| 1060 Chase Payroll - 8238 | 8,178.62 |
| 1070 Chase Escrow-0356 | 75,477.08 |
| Total 1000 Cash | \$ 1,530,419.60 |
| 1100 Accounts Receivable | 225,134.80 |
| 1300 Prepaid Expenses | 14,697.24 |
| 1310 Prepaid Insurance | 0.00 |
| 1401 Security Deposit | 47,778.00 |
| Total Current Assets | \$ 1,818,029.64 |
| Fixed Assets | |
| 1510 Computers & Laptops | 403,188.58 |
| 1511 Furniture & Fixtures | 211,607.28 |
| 1513 Telephone Equipment | 17,160.94 |
| 1514 Equipment - Other | 262,188.09 |
| 1515 Leasehold Improvements | 1,764,568.60 |
| 1516 Construction in Progress | 19,000.00 |
| Total 1700 Accum Depreciation - Furn, Fix & Equip | -\$ 2,502,933.20 |
| Total Fixed Assets | \$ 174,780.29 |
| TOTAL ASSETS | \$ 1,992,809.93 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| 2000 Accounts Payable | 56,828.14 |
| 2004 J. Pierre - ending 0473 | 3,134.99 |
| 2301 Accrued Expenses | 109,404.36 |
| 2306 Accrued 401K Retirement | 9,776.11 |
| 2307 FSA- Flex Spending | 578.00 |
| 2308 Transit | 10.00 |
| 2309 Dependent Care | 200.00 |
| 2400 Unearned/Deferred Revenue | 956,291.82 |
| 2425 Deferred Grant Revenue | 0.00 |
| 2450 Deferred Rent | 0.00 |
| Total Other Current Liabilities | \$ 1,076,260.30 |
| Total Current Liabilities | \$ 1,136,223.43 |
| Total Liabilities | \$ 1,136,223.43 |
| Equity | |
| 3200 Retained Earnings | 395,234.78 |
| Net Income | 461,351.72 |
| Total Equity | \$ 856,586.50 |
| TOTAL LIABILITIES AND EQUITY | \$ 1,992,809.93 |

**Peninsula Preparatory Academy Charter School
Cash Flow Projection as of August 31, 2020**

| | September | October | November | December | January | February | March | April | May | June | Subsequent |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Beginning Cash Balance (All Accounts) | 1,530,420 | 991,387 | 1,486,489 | 1,005,572 | 1,505,447 | 1,024,530 | 1,499,904 | 1,018,987 | 1,521,242 | 1,040,324 | 607,407 |
| Restricted Cash - Escrow | (75,477) | | | | | | | | | | |
| Restricted Cash - Building | (313) | | | | | | | | | | |
| Accounts Receivable | 225,135 | | | | | | | | | | |
| Accounts Payable, AMEX & Accrued Expenses | (104,606) | | | | | | | | | | |
| Accrued expenses | (109,404) | | | | | | | | | | |
| Accrued Payroll Liabilities | - | | | | | | | | | | |
| Capital Lease Current Portion | | | | | | | | | | | |
| Projected Cash Receipts from Operations (below) | 60,962 | 1,029,969 | 53,950 | 1,034,742 | 53,950 | 1,010,242 | 53,950 | 1,037,122 | 53,950 | 101,950 | 96,781 |
| Projected Cash Disbursements from Operations (below) | (535,329) | (534,867) | (534,867) | (534,867) | (534,867) | (534,867) | (534,867) | (534,867) | (534,867) | (534,867) | (473,652) |
| Capital Expenditures (below) | - | - | - | - | - | - | - | - | - | - | - |
| Ending Cash Balance | 991,387 | 1,486,489 | 1,005,572 | 1,505,447 | 1,024,530 | 1,499,904 | 1,018,987 | 1,521,242 | 1,040,324 | 607,407 | 230,536 |