

# PENINSULA PREPARATORY ACADEMY CHARTER SCHOOL

## Financial Summary

For Period Ended October 31, 2016

<b>LIQUIDITY</b>	<b>Cash in Bank</b> <i>(Total - All Accounts including Escrow: as of 10/31/16):</i>		\$	<b>1,367,108</b>
				<i>Per Pupil Deposit made in October.</i>

  

<b>ENROLLMENT</b>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<b>General Ed</b>	320.42	314.00	6.42	\$	4,494,461	\$ 4,404,478	\$ 89,983
	<b>SPED</b>							
	0 - 20%	13.00	-	13.00		-	-	-
	20 - 59%	26.00	5.00	21.00		270,140	51,950	\$ 218,190
	60% - Over	5.00	30.00	(25.00)		95,245	571,470	\$ (476,225)
	<b>Total SPED</b>	<b>44.00</b>	<b>35.00</b>	<b>9.00</b>		<b>365,385</b>	<b>623,420</b>	<b>\$ (258,035)</b>

  

<b>BALANCE SHEET</b>	<b>Total Current Assets:</b>		\$	1,551,844
	<b>Total Current Liabilities:</b>		\$	1,310,853
	<b>Working Capital (Current) Ratio</b>			1.18
	<b>Total Assets:</b>		\$	2,225,644
	<b>Total Liabilities:</b>		\$	1,308,969
	<b>Debt Ratio</b>			0.59
	<b>Total Net Assets:</b>		\$	916,675

  

<b>BUDGETING / REVENUE &amp; EXPENSES</b>		<u>Actual</u>	<u>FY 2017 Budget</u>	<u>Remaining</u>
	Total Revenue YTD:	\$ 1,641,398	\$ 5,233,324	\$ 3,591,925
	Total Expenses YTD:	(1,389,089)	(4,747,125)	(3,358,036)
	<b>Net Operating Surplus(Deficit):</b>	<b>\$ 252,310</b>	<b>\$ 486,199</b>	<b>\$ (233,889)</b>
		<u>Projected</u>	<u>FY 2017 Budget</u>	<u>Variance</u>
	Annual Projected Revenue:	\$ 5,080,272	\$ 5,233,324	\$ (153,052)
	Annual Projected Expenses (before depreciation):	(4,747,124.92)	(4,747,125)	-
	<b>Projected Net Operating Surplus(Deficit) before Depreciation:</b>	<b>\$ 333,147</b>	<b>\$ 486,199</b>	<b>\$ (153,052)</b>
	Annual Projected Depreciation:	(175,000)	(175,000)	-
	<b>Projected Net Operating Surplus(Deficit) after Depreciation:</b>	<b>\$ 158,147</b>	<b>\$ 311,199</b>	<b>\$ (153,052)</b>
	<b>Capital Expenditure Requirements</b>	\$ -	\$ -	-
	<b>Total Cash Expenditures</b> <i>(expenses excluding depreciation plus capital expenditures)</i>	<b>\$ (4,747,125)</b>	<b>\$ (4,747,125)</b>	-
	<b>Revenue per Pupil (YTD)</b>	\$ 15,855	\$ 16,667	\$ (811)
	<b>Expenditure per Pupil (YTD)</b>	\$ 14,816	\$ 15,118	\$ (303)