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# Peninsula Preparatory Academy Charter School

Monthly Financial Report  
January 2020



# Peninsula Preparatory Academy Charter School

## Financial Summary

For Period ended January 31, 2020

<b>LIQUIDITY</b>	<b>Cash on Hand</b> <i>(Total of All Accounts as of January 31, 2020)</i>	\$ 796,121
	<b>Cash on Hand</b> <i>(Operating Accounts Only: as of February 29, 2020)</i>	\$ 720,962
	<i>Number of days of Cash on Hand as of January 31, 2020</i>	39.49
	<b>FY Ending Cash Available to Carryover to FY20-21, Operating Accounts Only</b>	\$ 36,301
	<i>*Cash balance available once all FY19-20 obligations &amp; receivables have been settled.</i>	
	<i>Number of days of Cash on Hand as of 6/30/20</i>	1.99

<b>ENROLLMENT</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>General Ed</b>	316.898	323.00	(6)	\$	5,117,903	5,216,450	(98,547)
<b>SPED</b>							
0 - 20%	7.051	10.00	(3)	\$	-	-	-
20 - 59%	5.179	30.00	(25)	\$	53,810	311,700	(257,890)
60% - Over	30.770	5.00	26	\$	586,138	95,245	490,893
<b>Total SPED</b>	43.00	45.00	(2)		639,948	406,945	233,003

<b>BALANCE SHEET</b>	<b>Total Current Assets:</b>	\$ 923,044
	<b>Total Current Liabilities:</b>	\$ 640,417
	<b>Working Capital (Current) Ratio</b>	1.44
	<b>Total Assets:</b>	\$ 1,348,124
	<b>Total Liabilities:</b>	\$ 640,417
	<b>Debt Ratio</b>	0.48
<b>Total Net Assets:</b>	\$ 707,708	

<b>BUDGETING / REVENUE &amp; EXPENSES</b>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	Total Revenue YTD:	\$ 3,842,075	\$ 3,661,596	\$ 180,479
	Total Expenses YTD:	(3,509,849)	(3,106,466)	403,383
	<b>Net Operating Surplus(Deficit):</b>	<b>\$ 332,226</b>	<b>\$ 555,130</b>	<b>\$ (222,904)</b>
		<u>Annual Projected</u>	<u>Annual Budget</u>	<u>Variance</u>
	Annual Projected Revenue:	\$ 6,883,104	\$ 6,436,169	\$ 446,934
	Annual Projected Expenses (before depreciation):	(6,664,158)	(6,080,408)	583,750
	<b>Projected Net Operating Surplus(Deficit) before Depreciation:</b>	<b>218,946</b>	<b>355,762</b>	<b>\$ (136,816)</b>
	Annual Projected Depreciation:	(250,000)	(250,000)	-
	<b>Projected Net Operating Surplus(Deficit) after Depreciation:</b>	<b>\$ (31,054)</b>	<b>\$ 105,762</b>	<b>\$ (136,816)</b>
<b>Capital Expenditure Requirements</b>	<b>\$ 156,448</b>	<b>\$ -</b>	<b>\$ 156,448</b>	

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Dec	Budget July - Dec	Variance	Full Year Projections	Variance	Notes
<b>Income</b>							
Total 4100 State Grants	6,249,323	3,617,446	3,550,064	67,382	6,408,208	158,884	Based on Mar Invoice 316.898 vs 323 Enrollment Based on Mar Invoice 20-60% 5.179 vs 30 Enrollment; 60+% 30.770 vs 5 Enrollment
Total 4200 Federal Grants	186,846	219,536	111,532	108,004	466,796	279,950	Unbudgeted NYS and Federal Food program offset by recent Title I & Title II Allocation from NYS
Total 4300 Contributions	-	1,000	-	1,000	1,000	1,000	
Total 4400 Miscellaneous Income	-	4,093	-	4,093	7,100	7,100	
<b>Total Income</b>	<b>6,436,169</b>	<b>3,842,075</b>	<b>3,661,596</b>	<b>180,479</b>	<b>6,883,104</b>	<b>446,934</b>	
Total 5100 Administrative Staff	642,044	369,142	347,183	21,959	683,794	41,750	
Total 5200 Instructional Staff	2,902,072	1,442,826	1,339,418	103,408	3,106,026	203,954	
Total 5300 Other Personnel Expenses	-	-	-	-	-	-	
Total 5000 Compensation	3,544,116	1,811,968	1,686,601	125,367	3,789,820	245,703	
Total 5400 Benefits	378,885	181,831	193,977	(12,146)	394,473	15,588	
Total 5500 Insurances	665,500	459,280	388,209	71,072	607,990	(57,510)	
Total 6100 Administrative Expenses	112,512	181,505	65,632	115,873	325,384	212,872	Unbudgeted School Food Program
Total 6120 General Insurances	50,300	23,681	29,342	(5,660)	50,300	-	
Total 6200 Professional Services	158,000	155,977	82,250	73,727	282,750	124,750	Trinet Service Fees @ \$5,746.26 a pay period
Total 6300 Professional Development	20,000	16,631	10,909	5,722	27,730	7,730	Curriculum Associates and NYC Charter Center
Total 6400 Marketing and Staff/Student Recruitment	16,500	8,274	9,625	(1,351)	16,500	-	
Total 7100 Curriculum & Classroom Expenses	140,628	73,545	60,189	13,355	162,117	21,489	Based on recent FAMIS Allocation and higher Assembly costs
Total 8100 Facility	922,482	551,315	538,034	13,280	922,482	-	The Professional Facility Group & Regency Recycling Corp
Total 8200 Technology/Communication	68,784	44,864	40,124	4,740	81,612	12,828	
Total 8800 Miscellaneous Expenses	2,700	978	1,575	(597)	3,000	300	
8900 Depreciation Expense	250,000	-	-	-	250,000	-	
<b>Total Expenses</b>	<b>6,330,408</b>	<b>3,509,849</b>	<b>3,106,466</b>	<b>403,383</b>	<b>6,914,158</b>	<b>583,750</b>	
<b>Net Income</b>	<b>105,762</b>	<b>332,226</b>	<b>555,130</b>	<b>(222,904)</b>	<b>(31,054)</b>	<b>(136,816)</b>	
<b>Net Income without Depreciation</b>		<b>332,226</b>	<b>555,130</b>	<b>(222,904)</b>			
<b>Capital Expenses</b>							
1510 Computers & Laptops	-	-	-	-	-	-	
1514 Equipment - Other	-	10,423	-	10,423	20,845	20,845	
1515 Leasehold Improvements	-	123,980	-	123,980	270,005	270,005	Kitchen conversion; Electrical Installations; Basement entrance,
1516 Construction in Progress	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>	<b>-</b>	<b>134,403</b>	<b>-</b>	<b>134,403</b>	<b>290,850</b>	<b>290,850</b>	

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Jan	Budget July - Jan	Variance	Full Year Projections	Variance	Notes
<b>Income</b>							
<b>4100 State Grants</b>							
4101 Per Pupil Aid - General Education	5,216,450	3,021,045	3,042,929	(21,885)	5,117,903	(98,547)	Based on Mar Invoice 316.898 vs 323 Enrollment
4101.1 Per Pupil Adjustment - PY	-	(101)	-	(101)	(101)	(101)	
4102 Per Pupil Aid - Special Education	406,945	373,281	237,385	135,896	639,948	233,003	Based on Mar Invoice 20-60% 5.179 vs 30 Enrollment; 60+% 30.770 vs 5 Enrollment
4103 NYSTL	18,847	-	-	-	16,042	(2,805)	Based on recent FAMIS Allocation
4104 NYSSL	4,839	-	-	-	4,125	(714)	Based on recent FAMIS Allocation
4105 NYSLIB	2,019	-	-	-	1,721	(298)	Based on recent FAMIS Allocation
4106 UPK	539,500	219,950	269,750	(49,800)	560,250	20,750	Based on 54 students
4107 State Food Reimbursement	-	3,271	-	3,271	7,596	7,596	
4110 Other State Grants	60,724	-	-	-	60,724	-	
<b>Total 4100 State Grants</b>	<b>6,249,323</b>	<b>3,617,446</b>	<b>3,550,064</b>	<b>67,382</b>	<b>6,408,208</b>	<b>158,884</b>	
<b>4200 Federal Grants</b>							
4201 Title I	111,490	50,171	55,745	(5,575)	100,341	(11,149)	Based on Final Title I Allocation from NYS
4203 Title IIA	20,958	7,672	10,479	(2,807)	15,084	(5,874)	Based on Final Title II & Title IV Allocation from NYS
4205 Title IV	-	-	-	0	-	-	
4207 IDEA	32,582	24,500	32,582	(8,082)	24,500	(8,082)	Based on actual IDEA to be received
4208 Federal Food Reimbursement	-	130,545	-	130,545	305,055	305,055	
4209 E-Rate	21,816	6,648	12,726	(6,078)	21,816	-	
<b>Total 4200 Federal Grants</b>	<b>186,846</b>	<b>219,536</b>	<b>111,532</b>	<b>108,004</b>	<b>466,796</b>	<b>279,950</b>	
<b>4300 Contributions</b>							
4303 Restricted Contributions	-	-	-	-	-	-	
4304 Unrestricted Contributions	-	-	-	-	-	-	
4305 Fundraising Event Income	-	1,000	-	1,000	1,000	1,000	Fall Festival Fundraiser
<b>Total 4300 Contributions</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	
<b>4400 Miscellaneous Income</b>							
4401 Interest Income	-	13	-	13	20	20	
4402 Misc. Income	-	4,080	-	4,080	7,080	7,080	After School Income
<b>Total 4400 Miscellaneous Income</b>	<b>-</b>	<b>4,093</b>	<b>-</b>	<b>4,093</b>	<b>7,100</b>	<b>7,100</b>	
<b>Total Income</b>	<b>6,436,169</b>	<b>3,842,075</b>	<b>3,661,596</b>	<b>180,479</b>	<b>6,883,104</b>	<b>446,934</b>	
<b>5000 Compensation</b>							
<b>5100 Administrative Staff</b>							
5101 Administration	423,300	244,686	246,925	(2,239)	425,526	2,226	C. Morris moved to Academic Coaches included in Budget
5102 Operational Support	178,744	108,737	81,924	26,813	224,237	45,493	Includes Kitchen Staff
5103 School Aides	-	-	-	-	-	-	
5104 Security Personnel	40,000	15,718	18,333	(2,615)	34,030	(5,970)	
<b>Total 5100 Administrative Staff</b>	<b>642,044</b>	<b>369,142</b>	<b>347,183</b>	<b>21,959</b>	<b>683,794</b>	<b>41,750</b>	
<b>5200 Instructional Staff</b>							
5201 Classroom Teachers	673,458	330,896	310,827	20,069	707,062	33,604	
5202 Special Education Teachers	314,571	174,396	145,186	29,209	369,024	54,453	Staff not included in budget: Jennifer Bamberger Staff not included in budget: Catherine Fischetto, Adriane Pitch, Cierra Torres
5203 Teacher Assistants	314,997	173,712	145,383	28,329	410,858	95,861	
5204 Specialists	354,985	220,766	163,839	56,927	447,118	92,133	Staff not included in budget: Jonelle Owens, Arcell Vickers
5205 Pupil Services	321,431	128,659	148,353	(19,694)	282,869	(38,562)	
5206 Academic Coach	249,543	124,920	115,174	9,746	259,446	9,903	C. Morris moved from Administration
5207 Academic Support Services	389,297	144,087	179,676	(35,588)	321,271	(68,026)	
5208 UPK Staff	283,791	145,390	130,980	14,410	308,378	24,588	7 combined Teachers and TA's
<b>Total 5200 Instructional Staff</b>	<b>2,902,072</b>	<b>1,442,826</b>	<b>1,339,418</b>	<b>103,408</b>	<b>3,106,026</b>	<b>203,954</b>	
<b>5300 Other Personnel Expenses</b>							
5301 After School	-	-	-	-	-	-	
5302 Substitutes	-	-	-	-	-	-	
5303 Bonuses	-	-	-	-	-	-	
<b>Total 5300 Other Personnel Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total 5000 Compensation</b>	<b>3,544,116</b>	<b>1,811,968</b>	<b>1,686,601</b>	<b>125,367</b>	<b>3,789,820</b>	<b>245,703</b>	
<b>5400 Benefits</b>							
5402 NY State Unemployment Insurance	23,760	22,759	13,860	8,899	23,760	-	
5404 Social Security - EmployER	219,735	108,279	106,265	2,014	230,906	11,171	
5406 Medicare - EmployER	51,390	25,828	24,852	976	54,507	3,117	
5410 401K Employee Clearing	-	-	-	-	-	-	
5411 Garnishment Clearing	-	-	-	-	-	-	
5412 401K Fees	3,000	865	1,750	(886)	3,000	-	
5413 401K Employer Match	81,000	23,023	47,250	(24,227)	81,000	-	
5420 Legal Services	-	(3,160)	-	(3,160)	1,300	1,300	
5422 Dependent Care	-	-	-	-	-	-	
5423 Local W/H Tax	-	4,238	-	4,238	8,000	8,000	Un budgeted Expense (TriNet)
<b>Total 5400 Benefits</b>	<b>378,885</b>	<b>181,831</b>	<b>193,977</b>	<b>(12,146)</b>	<b>394,473</b>	<b>15,588</b>	

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Jan	Budget July - Jan	Variance	Full Year Projections	Variance	Notes
<b>5500 Insurances</b>							
5501 Medical	614,093	424,981	358,221	66,760	563,310	(50,783)	refund to be received in February
5502 Dental	10,000	2,599	5,833	(3,234)	2,599	(7,401)	
5503 Vision	1,000	348	583	(235)	348	(652)	
5504 Workers Compensation	24,880	21,389	14,513	6,876	24,880	-	
5505 Disability	512	3,909	299	3,611	10,003	9,491	
5506 Life Insurance	15,016	6,053	8,759	(2,706)	6,850	(8,166)	
<b>Total 5500 Insurances</b>	<b>665,500</b>	<b>459,280</b>	<b>388,209</b>	<b>71,072</b>	<b>607,990</b>	<b>(57,510)</b>	
<b>6100 Administrative Expenses</b>							
6101 Office Supplies	20,000	3,407	11,667	(8,260)	20,000	-	
6102 Postage & Delivery	2,500	1,346	1,458	(112)	2,500	-	
6104 Equipment Lease	55,512	29,914	32,382	(2,468)	48,414	(7,098)	
6105 Equipment Repairs & Maintenance	-	1,545	-	1,545	1,545	1,545	
6106 Team Building/Staff Lunches & Appreciation	17,000	15,405	9,917	5,488	18,405	1,405	over budget due to Holiday party & Amazon incentive gift cards
6107 Staff Travel/Transportation	5,500	1,482	3,208	(1,726)	5,500	-	
6108 Transportation Services	-	-	-	-	-	-	
6109 Student Meals/Food Service	-	102,792	-	102,792	201,142	201,142	Regina Caterers
6111 Subscriptions & Dues	7,500	7,175	4,375	2,800	7,500	-	Adobe, Apple, Amazon, Ironflow
6112 Non-capitalized Furniture & Fixtures	2,500	3,030	1,458	1,572	3,030	530	
6113 Non-capitalized Software	1,000	61	583	(522)	1,000	-	
6114 Other G&A	-	-	-	-	-	-	
6115 Non-Capitalized Equipment	1,000	15,349	583	14,765	16,349	15,349	over budget due to Kitchen furniture and supplies and music equipment
<b>Total 6100 Administrative Expenses</b>	<b>112,512</b>	<b>181,505</b>	<b>65,632</b>	<b>115,873</b>	<b>325,384</b>	<b>212,872</b>	
<b>6120 General Insurances</b>							
6121 General Liability	35,000	23,681	20,417	3,265	35,000	-	
6122 Commercial Umbrella	6,000	-	3,500	(3,500)	6,000	-	
6123 Directors & Officers	7,300	-	4,258	(4,258)	7,300	-	
6126 Student Accident	2,000	-	1,167	(1,167)	2,000	-	
6127 Catastrophic Accident	-	-	-	-	-	-	
<b>Total 6120 General Insurances</b>	<b>50,300</b>	<b>23,681</b>	<b>29,342</b>	<b>(5,660)</b>	<b>50,300</b>	<b>-</b>	
<b>6200 Professional Services</b>							
6201 Audit/Accounting Services	17,000	-	-	-	17,000	-	
6202 Payroll Services	6,000	58,350	3,500	54,850	115,813	109,813	Trinet Service Fees @ \$5,746.26 a pay period
6203 Financial Management Services	105,000	74,937	61,250	13,687	119,937	14,937	CSBM
6205 Legal Services - paid	1,000	-	583	(583)	1,000	-	
6207 Temporary Staff & Substitutes	5,000	4,778	2,917	1,861	5,000	-	
6210 Other Consultants	24,000	17,911	14,000	3,911	24,000	-	
<b>Total 6200 Professional Services</b>	<b>158,000</b>	<b>155,977</b>	<b>82,250</b>	<b>73,727</b>	<b>282,750</b>	<b>124,750</b>	
<b>6300 Professional Development</b>							
6301 Instructional Staff PD	15,000	16,182	8,181.84	8,000	22,730	7,730	Curriculum Associates and NYC Charter Center
6302 Non-Instructional Staff PD	2,500	350	1,363.62	(1,014)	2,500	-	
6303 Board Development	2,500	99	1,363.62	(1,265)	2,500	-	
6305 Professional Development - Other	-	-	-	-	-	-	
<b>Total 6300 Professional Development</b>	<b>20,000</b>	<b>16,631</b>	<b>10,909</b>	<b>5,722</b>	<b>27,730</b>	<b>7,730</b>	
<b>6400 Marketing and Staff/Student Recruitment</b>							
6401 Student Recruitment	6,500	5,564	3,791.69	1,773	6,500	-	
6402 Staff Recruitment	10,000	2,710	5,833.31	(3,124)	10,000	-	
6403 Advertising	-	-	-	-	-	-	
<b>Total 6400 Marketing and Staff/Student Recruitment</b>	<b>16,500</b>	<b>8,274</b>	<b>9,625</b>	<b>(1,351)</b>	<b>16,500</b>	<b>-</b>	
<b>7100 Curriculum &amp; Classroom Expenses</b>							
7101 Classroom Supplies	45,000	26,713	24,545	2,168	45,000	-	
7102 Textbooks & Materials	15,000	4,233	8,182	(3,949)	15,000	-	
7103 NYSTL Expense	18,847	-	-	-	16,042	(2,805)	Based on recent FAMIS Allocation
7104 NYSSL Expense	4,839	-	-	-	4,125	(714)	Based on recent FAMIS Allocation
7105 NYSLIBL Expense	2,019	-	-	-	1,721	(298)	Based on recent FAMIS Allocation
7106 Classroom Libraries	10,000	3,354	5,000	(1,646)	10,000	-	
7107 Assessment Expenses	6,500	236	3,250	(3,014)	6,500	-	
7108 Field Trips	5,000	7,022	2,500	4,522	9,022	4,022	
7109 Assemblies & Programs	12,000	19,001	6,000	13,001	27,031	15,031	Kindergarden Package, Kids Party rental
7110 Teacher Classroom Stipends	5,000	414	2,500	(2,086)	5,000	-	
7111 Other Direct Educational Expenses	16,424	12,571	8,212	4,359	22,676	6,252	Achieve 3000 & Lighthouse expenses
7112 Afterschool	-	-	-	-	-	-	
<b>Total 7100 Curriculum &amp; Classroom Expenses</b>	<b>140,628</b>	<b>73,545</b>	<b>60,189</b>	<b>13,355</b>	<b>162,117</b>	<b>21,489</b>	Cost of various instructional software/licenses

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Jan	Budget July - Jan	Variance	Full Year Projections	Variance	Notes
<b>8100 Facility</b>							
8101 Rent	579,637	338,122	338,122	-	579,637	-	
8102 Utilities	91,885	39,214	53,599	(14,385)	91,885	-	
8103 Repairs/Maintenance/Supplies	250,000	173,049	145,833	27,215	250,000	-	The Professional Facility Group & Regency Recycling Corp
8104 Security	960	930	480	450	960	-	
<b>Total 8100 Facility</b>	<b>922,482</b>	<b>551,315</b>	<b>538,034</b>	<b>13,280</b>	<b>922,482</b>	-	
<b>8200 Technology/Communication</b>							
8201 Telephone	600	334	350	(16)	600	-	
8202 Mobile Phone	8,100	5,772	4,725	1,047	8,100	-	
8203 Internet Connectivity	12,684	16,512	7,399	9,113	25,512	12,828	projecting \$1.8K per month for remainder of year
8204 Technology Supplies	5,000	3,215	2,917	298	5,000	-	
8205 Technology Services	42,400	19,031	24,733	(5,702)	42,400	-	
<b>Total 8200 Technology/Communication</b>	<b>68,784</b>	<b>44,864</b>	<b>40,124</b>	<b>4,740</b>	<b>81,612</b>	<b>12,828</b>	
<b>8800 Miscellaneous Expenses</b>							
8801 Interest/Late Charges	200	250	117	134	500	300	
8802 Bank Service Charges	2,500	728	1,458	(730)	2,500	-	
8803 Misc. Expenses - Other	-	-	-	-	-	-	
8804 Expense Suspense	-	-	-	-	-	-	
<b>Total 8800 Miscellaneous Expenses</b>	<b>2,700</b>	<b>978</b>	<b>1,575</b>	<b>(597)</b>	<b>3,000</b>	<b>300</b>	
8900 Depreciation Expense	250,000	-	-	-	250,000	-	
<b>Total Expenses</b>	<b>6,330,408</b>	<b>3,509,849</b>	<b>3,106,466</b>	<b>403,383</b>	<b>6,914,158</b>	<b>583,750</b>	
<b>Net Income</b>	<b>105,762</b>	<b>332,226</b>	<b>555,130</b>	<b>(222,904)</b>	<b>(31,054)</b>	<b>(136,816)</b>	
<b>Net Income without Depreciation</b>		<b>332,226</b>	<b>555,130</b>	<b>(222,904)</b>			
<b>Capital Expenses</b>							
1510 Computers & Laptops	-	-	-	-	-	-	
1511 Furniture & Fixtures	-	-	-	-	-	-	
1513 Telephone Equipment	-	-	-	-	-	-	
1514 Equipment - Other	-	10,423	-	10,423	10,423	10,423	
1515 Leasehold Improvements	-	123,980	-	123,980	146,025	146,025	Kitchen conversion; Electrical Installations; Basement entrance,
1516 Construction in Progress	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>	<b>-</b>	<b>134,403</b>	<b>-</b>	<b>134,403</b>	<b>156,448</b>	<b>156,448</b>	

**Peninsula Preparatory Academy Charter School**  
**Balance Sheet**  
As of January 31, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
1000 Cash	
1010 Chase Operating - 8212	82,461
1020 Chase Savings - 0362	636,722
1040 Chase Building Fund - 0164	313
1060 Chase Payroll - 8238	1,153
1070 Chase Escrow-0356	75,472
<b>Total 1000 Cash</b>	<b>\$ 796,121</b>
1100 Accounts Receivable	84,781
1300 Prepaid Expenses	21,505
1310 Prepaid Insurance	20,638
1401 Security Deposit	47,778
<b>Total Current Assets</b>	<b>\$ 970,822</b>
<b>Fixed Assets</b>	
1510 Computers & Laptops	403,189
1511 Furniture & Fixtures	211,607
1513 Telephone Equipment	17,161
1514 Equipment - Other	262,188
1515 Leasehold Improvements	1,745,969
1516 Construction in Progress	19,000
<b>Total 1700 Accum Depreciation - Furn, Fix &amp; Equip</b>	<b>-\$ 2,281,812</b>
<b>Total Fixed Assets</b>	<b>\$ 377,302</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,348,124</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
2000 Accounts Payable	116,147
2004 J. Pierre - ending 0473	12,110
2301 Accrued Expenses	1,012
2306 Accrued 401K Retirement	71,625
2307 FSA- Flex Spending	578
2308 Transit	10
2309 Dependent Care	200
2400 Unearned/Deferred Revenue	438,735
2425 Deferred Grant Revenue	-
2450 Deferred Rent	-
<b>Total Other Current Liabilities</b>	<b>\$ 512,160</b>
<b>Total Current Liabilities</b>	<b>\$ 640,417</b>
<b>Total Liabilities</b>	<b>\$ 640,417</b>
<b>Equity</b>	
3200 Retained Earnings	375,482
Net Income	332,226
<b>Total Equity</b>	<b>\$ 707,708</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,348,124</b>

**Peninsula Preparatory Academy Charter School  
Cash Flow Projection as of January 31, 2020**

	February	March	April	May	June	Subsequent
<b>Beginning Cash Balance ( All Accounts)</b>	<b>796,121</b>	<b>1,077,223</b>	<b>635,896</b>	<b>1,157,089</b>	<b>715,761</b>	<b>335,158</b>
Restricted Cash - Escrow	(75,472)					
Restricted Cash - Building	313					
Accounts Receivable						
Accounts Payable, AMEX & Accrued Expenses	(163,925)					
Accrued expenses	(1,012)					
Accrued Payroll Liabilities						
Capital Lease Current Portion						
Projected Cash Receipts from Operations (below)	1,055,008	92,484	1,055,004	92,484	153,208	164,172
Projected Cash Disbursements from Operations (below)	(529,402)	(529,402)	(529,402)	(529,402)	(529,402)	(463,029)
Capital Expenditures (below)	(4,409)	(4,409)	(4,409)	(4,409)	(4,409)	-
<b>Ending Cash Balance</b>	<b>1,077,223</b>	<b>635,896</b>	<b>1,157,089</b>	<b>715,761</b>	<b>335,158</b>	<b>36,301</b>