



Financial Summary
For Period Ended March 31, 2016

LIQUIDITY	Cash in Bank <i>(Operating Account(s) Only: as of 3/31/16):</i>	\$ 625,293
	Cash in Bank <i>(Total - All Accounts: as of 3/31/16):</i>	\$ 708,970

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
General Ed	313.83	314.00	(0.18)	\$ 4,354,950	\$ 4,357,378	\$ (2,428)
SPED						
0 - 20%	-	-	-	-	\$ -	\$ -
20 - 59%	0.98	-	0.98	10,130	\$ -	\$ 10,130
60% - Over	31.33	30.00	1.33	596,710	\$ 571,470	\$ 25,240
Total SPED	32.30	30.00	2.30	606,840	571,470	\$ 35,370

BALANCE SHEET	Total Current Assets:	\$ 893,527
	Total Current Liabilities:	\$ 589,063
	Working Capital (Current) Ratio	1.52
	Total Assets:	\$ 1,725,128
	Total Liabilities:	\$ 709,323
	Debt Ratio	0.41
	Total Net Assets:	\$ 1,015,805

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Total Revenue YTD:	\$ 3,818,539	\$ 3,361,504	\$ 457,035
Total Expenses YTD:	<u>(3,259,465)</u>	<u>(2,923,614)</u>	<u>(335,851)</u>
Net Operating Surplus(Deficit):	\$ 559,074	\$ 437,890	\$ 121,184
	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>
Annual Projected Revenue:	\$ 5,136,780	\$ 5,105,910	\$ 30,870
Annual Projected Expenses (before depreciation):	<u>(5,139,654)</u>	<u>(4,883,913)</u>	<u>(255,741)</u>
Projected Net Operating Surplus(Deficit) before Depreciation:	\$ 197,125	\$ 221,997	\$ (24,872)
Annual Projected Depreciation:	<u>(200,000)</u>	<u>(200,000)</u>	-
Projected Net Operating Surplus(Deficit) after Depreciation:	\$ (2,875)	\$ 21,997	\$ (24,872)
Capital Expenditure Requirements	\$ (53,677)	\$ -	\$ (53,677)
Total Cash Expenditures <i>(expenses excluding depreciation plus capital expenditures)</i>	\$ (5,193,331)	\$ (4,883,913)	\$ (309,418)
Revenue per Pupil (YTD)	\$ 16,368	\$ 16,261	\$ 107
Expenditure per Pupil (YTD)	\$ 16,377	\$ 15,554	\$ 824