

PENINSULA PREPARATORY ACADEMY CHARTER SCHOOL

Financial Summary

For Period Ended January 31, 2016

LIQUIDITY	Cash in Bank <i>(Operating Account(s) Only: as of 1/31/16):</i>	\$ 94,365
	Cash in Bank <i>(Total - All Accounts: as of 1/31/16):</i>	\$ 742,021
	Estimated FY Ending Cash Available to Carryover to F <i>(Operating Account(s) Only)</i> <i>*Cash balance available once all FY15-16 obligations & receivables have been settled</i>	\$ (150,000)
	Estimated FY Ending Cash Available to Carryover to F <i>(Total - All Accounts)</i>	\$ (79,000)

	Actual	Budget	Variance		Actual	Budget	Variance
General Ed	313.80	314.00	(0.20)	\$	4,354,603	4,357,378	\$ (2,775)
SPED							
0 - 20%	0.98	-	0.98		-	-	\$ -
20 - 59%	-	-	-		-	-	\$ -
60% - Over	33.00	30.00	3.00		628,617	571,470	\$ 57,147
Total SPED	33.98	30.00	3.98		628,617	571,470	\$ 57,147

BALANCE SHEET	Total Current Assets:	\$ 893,145
	Total Current Liabilities:	\$ 531,546
	Working Capital (Current) Ratio	1.68
	Total Assets:	\$ 1,700,647
	Total Liabilities:	\$ 673,345
	Debt Ratio	0.40
Total Net Assets:	\$ 1,027,302	

	Actual	Budget	Variance
Total Revenue YTD:	\$ 2,954,470	\$ 2,938,691	\$ 15,779
Total Expenses YTD:	(2,383,899)	(2,520,294)	136,395
Net Operating Surplus(Deficit):	\$ 570,571	\$ 418,397	\$ 152,174
	Projected	Budget	Variance
Annual Projected Revenue:	\$ 5,115,220	\$ 5,105,910	\$ 9,310
Annual Projected Expenses (before depreciation):	(4,851,995)	(4,883,913)	31,918
Projected Net Operating Surplus(Deficit) before Depreciation:	\$ 263,225	\$ 221,997	\$ 41,228
Annual Projected Depreciation:	(200,000)	(200,000)	-
Projected Net Operating Surplus(Deficit) after Depreciation:	\$ 63,225	\$ 21,997	\$ 41,228
Capital Expenditure Requirements	\$ (53,677)	\$ -	\$ (53,677)
Total Cash Expenditures <i>(expenses excluding depreciation plus capital expenditures)</i>	\$ (4,905,672)	\$ (4,883,913)	\$ (21,759)
Revenue per Pupil (YTD)	\$ 16,301	\$ 16,261	\$ 40
Expenditure per Pupil (YTD)	\$ 15,462	\$ 15,554	\$ (92)