

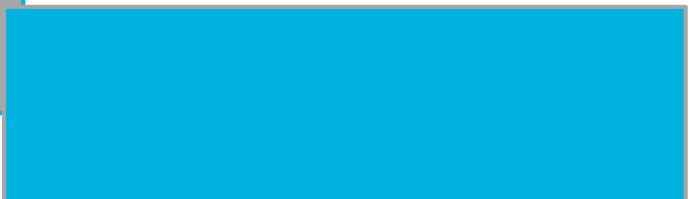
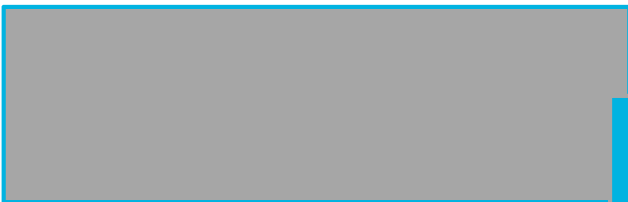
Helping you to focus on what's important:  
**STUDENT ACHIEVEMENT**



*experience. expertise. execution.*

## **Peninsula Preparatory Academy Charter School**

Monthly Financial Report  
**March 2020**



# Peninsula Preparatory Academy Charter School

## Financial Summary

For Period ended March 31, 2020

<b>LIQUIDITY</b>	<b>Cash on Hand</b> <i>(Total of All Accounts as of March 31, 2020)</i>	\$ 822,388
	<b>Cash on Hand</b> <i>(Operating Accounts Only: as of March 31, 2020)</i>	\$ 747,226
	<i>Number of days of Cash on Hand as of March 31, 2020</i>	41.82
	<b>FY Ending Cash Available to Carryover to FY20-21, Operating Accounts Only</b>	\$ 24,590
	<i>*Cash balance available once all FY19-20 obligations &amp; receivables have been settled.</i>	
	<i>Number of days of Cash on Hand as of 6/30/20</i>	1.38

<b>ENROLLMENT</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>General Ed</b>	315.052	323.00	(8)	\$	5,088,090	5,216,450	(128,360)
<b>SPED</b>							
0 - 20%	7.051	10.00	(3)	\$	-	-	-
20 - 59%	5.179	30.00	(25)	\$	53,810	311,700	(257,890)
60% - Over	31.770	5.00	27	\$	605,187	95,245	509,942
<b>Total SPED</b>	44.00	45.00	(1)		658,997	406,945	252,052

<b>BALANCE SHEET</b>	<b>Total Current Assets:</b>	\$ 934,974
	<b>Total Current Liabilities:</b>	\$ 631,854
	<b>Working Capital (Current) Ratio</b>	1.48
	<b>Total Assets:</b>	\$ 1,365,553
	<b>Total Liabilities:</b>	\$ 631,854
	<b>Debt Ratio</b>	0.46
	<b>Total Net Assets:</b>	\$ 733,699

<b>BUDGETING / REVENUE &amp; EXPENSES</b>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	Total Revenue YTD:	\$ 4,834,002	\$ 4,736,854	\$ 97,148
	Total Expenses YTD:	(4,475,784)	(4,075,821)	399,964
	<b>Net Operating Surplus(Deficit):</b>	<b>\$ 358,217</b>	<b>\$ 661,033</b>	<b>\$ (302,816)</b>
		<u>Annual Projected</u>	<u>Annual Budget</u>	<u>Variance</u>
	Annual Projected Revenue:	\$ 6,725,182	\$ 6,436,169	\$ 289,012
	Annual Projected Expenses (before depreciation):	(6,521,050)	(6,080,408)	440,643
	<b>Projected Net Operating Surplus(Deficit) before Depreciation:</b>	<b>204,131</b>	<b>355,762</b>	<b>\$ (151,630)</b>
	Annual Projected Depreciation:	(250,000)	(250,000)	-
	<b>Projected Net Operating Surplus(Deficit) after Depreciation:</b>	<b>\$ (45,869)</b>	<b>\$ 105,762</b>	<b>\$ (151,630)</b>
	<b>Capital Expenditure Requirements</b>	<b>\$ 156,448</b>	<b>\$ -</b>	<b>\$ 156,448</b>

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Mar	Budget July - Mar	Variance	Full Year Projections	Variance	Notes
Income							
Total 4100 State Grants	6,249,323	4,559,842	4,595,196	(35,354)	6,401,405	152,082	Based on May Invoice 315.052 vs 323 Enrollment Based on May Invoice 20-60% 5.179 vs 30 Enrollment; 60+% 31.770 vs 5 Enrollment
Total 4200 Federal Grants	186,846	267,555	141,658	125,897	317,168	130,322	Unbudgeted NYS and Federal Food program (under review) offset by recent Title I & Title II Allocation from NYS
Total 4300 Contributions	-	1,000	-	1,000	1,000	1,000	
Total 4400 Miscellaneous Income	-	5,605	-	5,605	5,608	5,608	
<b>Total Income</b>	<b>6,436,169</b>	<b>4,834,002</b>	<b>4,736,854</b>	<b>97,148</b>	<b>6,725,182</b>	<b>289,012</b>	
Total 5100 Administrative Staff	642,044	482,731	454,190	28,541	684,391	42,347	
Total 5200 Instructional Staff	2,902,072	1,923,105	1,785,891	137,214	3,075,995	173,922	
Total 5300 Other Personnel Expenses	-	-	-	-	-	-	
Total 5000 Compensation	3,544,116	2,405,836	2,240,080	165,755	3,760,386	216,269	
Total 5400 Benefits	378,885	238,576	254,278	(15,702)	397,575	18,690	
Total 5500 Insurances	665,500	475,196	499,125	(23,929)	610,726	(54,774)	
Total 6100 Administrative Expenses	112,512	226,525	84,384	142,141	245,314	132,802	Unbudgeted School Food Program
Total 6120 General Insurances	50,300	39,518	37,725	1,793	46,097	(4,203)	
Total 6200 Professional Services	158,000	206,056	105,750	100,306	287,486	129,486	Trinet Service Fees @ \$5,746.26 a pay period
Total 6300 Professional Development	20,000	20,706	14,545	6,161	24,635	4,635	Curriculum Associates and NYC Charter Center
Total 6400 Marketing and Staff/Student Recruitment	16,500	9,256	12,375	(3,119)	14,525	(1,975)	
Total 7100 Curriculum & Classroom Expenses	140,628	87,423	82,083	5,340	135,869	(4,760)	Based on recent FAMIS Allocation and higher Assembly costs
Total 8100 Facility	922,482	707,003	691,861	15,142	922,482	-	The Professional Facility Group & Regency Recycling Corp
Total 8200 Technology/Communication	68,784	58,141	51,588	6,553	74,088	5,304	
Total 8800 Miscellaneous Expenses	2,700	1,549	2,025	(476)	1,869	(831)	
8900 Depreciation Expense	250,000	-	-	-	250,000	-	
<b>Total Expenses</b>	<b>6,330,408</b>	<b>4,475,784</b>	<b>4,075,821</b>	<b>399,964</b>	<b>6,771,050</b>	<b>440,643</b>	
<b>Net Income</b>	<b>105,762</b>	<b>358,217</b>	<b>661,033</b>	<b>(302,816)</b>	<b>(45,869)</b>	<b>(151,630)</b>	
<b>Net Income without Depreciation</b>	<b>355,762</b>	<b>358,217</b>	<b>661,033</b>	<b>(302,816)</b>	<b>204,131</b>	<b>(151,630)</b>	
Capital Expenses							
1510 Computers & Laptops	-	-	-	-	-	-	
1514 Equipment - Other	-	10,423	-	10,423	20,845	20,845	
1515 Leasehold Improvements	-	123,980	-	123,980	270,005	270,005	Kitchen conversion; Electrical Installations; Basement entrance,
1516 Construction in Progress	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>	<b>-</b>	<b>134,403</b>	<b>-</b>	<b>134,403</b>	<b>290,850</b>	<b>290,850</b>	

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Mar	Budget July - Mar	Variance	Full Year Projections	Variance	Notes
<b>Income</b>							
<b>4100 State Grants</b>							
4101 Per Pupil Aid - General Education	5,216,450	3,838,427	3,912,338	(73,911)	5,088,090	(128,360)	Based on May Invoice 315.052 vs 323 Enrollment
4101.1 Per Pupil Adjustment - PY	-	(101)	-	(101)	(101)	(101)	
4102 Per Pupil Aid - Special Education	406,945	479,961	305,209	174,752	658,997	252,052	Based on May Invoice 20-60% 5.179 vs 30 Enrollment; 60+% 31.770 vs 5 Enrollment
4103 NYSTL	18,847	-	-	-	16,042	(2,805)	Based on recent FAMIS Allocation
4104 NYSSL	4,839	-	-	-	4,125	(714)	Based on recent FAMIS Allocation
4105 NYSLIB	2,019	-	-	-	1,721	(298)	Based on recent FAMIS Allocation
4106 UPK	539,500	229,997	377,650	(147,653)	560,250	20,750	Based on 54 students
4107 State Food Reimbursement	-	11,558	-	11,558	11,558	11,558	
4110 Other State Grants	60,724	-	-	-	60,724	-	
<b>Total 4100 State Grants</b>	<b>6,249,323</b>	<b>4,559,842</b>	<b>4,595,196</b>	<b>(35,354)</b>	<b>6,401,405</b>	<b>152,082</b>	
<b>4200 Federal Grants</b>							
4201 Title I	111,490	70,239	78,043	(7,804)	100,341	(11,149)	Based on Final Title I Allocation from NYS
4203 Title IIA	20,958	10,741	14,671	(3,930)	15,084	(5,874)	Based on Final Title II & Title IV Allocation from NYS
4205 Title IV	-	-	-	0	-	-	
4207 IDEA	32,582	24,500	32,582	(8,082)	24,500	(8,082)	Based on actual IDEA to be received
4208 Federal Food Reimbursement	-	155,427	-	155,427	155,427	155,427	Under Review
4209 E-Rate	21,816	6,648	16,362	(9,714)	21,816	-	
<b>Total 4200 Federal Grants</b>	<b>186,846</b>	<b>267,555</b>	<b>141,658</b>	<b>125,897</b>	<b>317,168</b>	<b>130,322</b>	
<b>4300 Contributions</b>							
4303 Restricted Contributions	-	-	-	-	-	-	
4304 Unrestricted Contributions	-	-	-	-	-	-	
4305 Fundraising Event Income	-	1,000	-	1,000	1,000	1,000	Fall Festival Fundraiser
<b>Total 4300 Contributions</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	
<b>4400 Miscellaneous Income</b>							
4401 Interest Income	-	17	-	17	20	20	
4402 Misc. Income	-	5,588	-	5,588	5,588	5,588	After School Income
<b>Total 4400 Miscellaneous Income</b>	<b>-</b>	<b>5,605</b>	<b>-</b>	<b>5,605</b>	<b>5,608</b>	<b>5,608</b>	
<b>Total Income</b>	<b>6,436,169</b>	<b>4,834,002</b>	<b>4,736,854</b>	<b>97,148</b>	<b>6,725,182</b>	<b>289,012</b>	
<b>5000 Compensation</b>							
<b>5100 Administrative Staff</b>							
5101 Administration	423,300	310,446	317,475	(7,029)	425,526	2,226	C. Morris moved to Academic Coaches included in Budget
5102 Operational Support	178,744	151,336	111,715	39,621	224,836	46,092	Includes Kitchen Staff
5103 School Aides	-	-	-	-	-	-	
5104 Security Personnel	40,000	20,949	25,000	(4,051)	34,029	(5,971)	
<b>Total 5100 Administrative Staff</b>	<b>642,044</b>	<b>482,731</b>	<b>454,190</b>	<b>28,541</b>	<b>684,391</b>	<b>42,347</b>	
<b>5200 Instructional Staff</b>							
5201 Classroom Teachers	673,458	439,095	414,436	24,660	702,385	28,927	
5202 Special Education Teachers	314,571	232,403	193,582	38,821	380,423	65,853	Staff not included in budget: Jennifer Bamberger Staff not included in budget: Catherine Fischetto, Adriane Pitch, Cierra Torres
5203 Teacher Assistants	314,997	242,287	193,844	48,442	402,677	87,680	
5204 Specialists	354,985	285,469	218,452	67,016	446,849	91,864	Staff not included in budget: Jonelle Owens, Arcell Vickers
5205 Pupil Services	321,431	170,967	197,804	(26,836)	252,207	(69,224)	
5206 Academic Coach	249,543	163,357	153,565	9,792	259,447	9,904	C. Morris moved from Administration
5207 Academic Support Services	389,297	194,711	239,567	(44,856)	321,271	(68,026)	
5208 UPK Staff	283,791	194,815	174,641	20,174	310,735	26,944	7 combined Teachers and TA's
<b>Total 5200 Instructional Staff</b>	<b>2,902,072</b>	<b>1,923,105</b>	<b>1,785,891</b>	<b>137,214</b>	<b>3,075,995</b>	<b>173,922</b>	
<b>Total 5300 Other Personnel Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total 5000 Compensation</b>	<b>3,544,116</b>	<b>2,405,836</b>	<b>2,240,080</b>	<b>165,755</b>	<b>3,760,386</b>	<b>216,269</b>	
<b>5400 Benefits</b>							
5402 NY State Unemployment Insurance	23,760	33,876	17,820	16,056	35,376	11,616	
5404 Social Security - EmployER	219,735	144,722	140,580	4,142	228,704	8,969	
5406 Medicare - EmployER	51,390	34,351	32,878	1,474	53,992	2,603	
5410 401K Employee Clearing	-	-	-	-	-	-	
5411 Garnishment Clearing	-	-	-	-	-	-	
5412 401K Fees	3,000	865	2,250	(1,386)	3,000	-	
5413 401K Employer Match	81,000	23,023	60,750	(37,727)	81,000	-	Pending
5420 Legal Services	-	(4,498)	-	(4,498)	(4,498)	(4,498)	Credits for prior periods
5422 Dependent Care	-	-	-	-	-	-	
5423 Local W/H Tax	-	6,237	-	6,237	3,000	3,000	MCMT Tax
<b>Total 5400 Benefits</b>	<b>378,885</b>	<b>238,576</b>	<b>254,278</b>	<b>(15,702)</b>	<b>397,575</b>	<b>18,690</b>	

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Mar	Budget July - Mar	Variance	Full Year Projections	Variance	Notes
<b>5500 Insurances</b>							
5501 Medical	614,093	434,364	460,569	(26,205)	554,364	(59,728)	refund deposited in March
5502 Dental	10,000	2,599	7,500	(4,901)	2,599	(7,401)	
5503 Vision	1,000	348	750	(401)	348	(652)	
5504 Workers Compensation	24,880	28,546	18,660	9,886	39,241	14,361	
5505 Disability	512	2,648	384	2,264	6,526	6,014	
5506 Life Insurance	15,016	6,691	11,262	(4,571)	7,648	(7,368)	
<b>Total 5500 Insurances</b>	<b>665,500</b>	<b>475,196</b>	<b>499,125</b>	<b>(23,929)</b>	<b>610,726</b>	<b>(54,774)</b>	
<b>6100 Administrative Expenses</b>							
6101 Office Supplies	20,000	4,736	15,000	(10,264)	8,736	(11,264)	reduced projection due to school being closed for COVID-19
6102 Postage & Delivery	2,500	1,415	1,875	(460)	1,665	(835)	
6104 Equipment Lease	55,512	41,961	41,634	327	53,061	(2,451)	
6105 Equipment Repairs & Maintenance	-	1,545	-	1,545	1,545	1,545	
6106 Team Building/Staff Lunches & Appreciation	17,000	15,585	12,750	2,835	15,585	(1,415)	over budget due to Holiday party & Amazon incentive gift cards
6107 Staff Travel/Transportation	5,500	1,482	4,125	(2,643)	1,482	(4,018)	
6108 Transportation Services	-	-	-	-	-	-	
6109 Student Meals/Food Service	-	133,280	-	133,280	133,280	133,280	Regina Caterers - eliminate expenses for the remainder of the year
6111 Subscriptions & Dues	7,500	8,082	5,625	2,457	9,582	2,082	Adobe, Apple, Amazon, Ironflow
6112 Non-capitalized Furniture & Fixtures	2,500	3,030	1,875	1,155	3,030	530	
6113 Non-capitalized Software	1,000	61	750	(689)	1,000	-	
6114 Other G&A	-	-	-	-	-	-	
6115 Non-Capitalized Equipment	1,000	15,349	750	14,599	16,349	15,349	over budget due to Kitchen furniture and supplies and music equipment
<b>Total 6100 Administrative Expenses</b>	<b>112,512</b>	<b>226,525</b>	<b>84,384</b>	<b>142,141</b>	<b>245,314</b>	<b>132,802</b>	
<b>6120 General Insurances</b>							
6121 General Liability	35,000	39,518	26,250	13,268	46,097	11,097	
6122 Commercial Umbrella	6,000	-	4,500	(4,500)	-	(6,000)	
6123 Directors & Officers	7,300	-	5,475	(5,475)	-	(7,300)	
6126 Student Accident	2,000	-	1,500	(1,500)	-	(2,000)	
6127 Catastrophic Accident	-	-	-	-	-	-	
<b>Total 6120 General Insurances</b>	<b>50,300</b>	<b>39,518</b>	<b>37,725</b>	<b>1,793</b>	<b>46,097</b>	<b>(4,203)</b>	
<b>6200 Professional Services</b>							
6201 Audit/Accounting Services	17,000	-	-	-	17,000	-	
6202 Payroll Services	6,000	87,823	4,500	83,323	122,301	116,301	Trinet Service Fees @ \$5,746.26 a pay period
6203 Financial Management Services	105,000	89,587	78,750	10,837	116,587	11,587	CSBM
6205 Legal Services - paid	1,000	-	750	(750)	1,000	-	
6207 Temporary Staff & Substitutes	5,000	6,598	3,750	2,848	6,598	1,598	Elimination of Subs for the remainder of the year
6210 Other Consultants	24,000	22,048	18,000	4,048	24,000	-	
<b>Total 6200 Professional Services</b>	<b>158,000</b>	<b>206,056</b>	<b>105,750</b>	<b>100,306</b>	<b>287,486</b>	<b>129,486</b>	
<b>6300 Professional Development</b>							
6301 Instructional Staff PD	15,000	20,059	10,909.12	9,150	23,987	8,987	Curriculum Associates and NYC Charter Center
6302 Non-Instructional Staff PD	2,500	549	1,818.16	(1,269)	549	(1,951)	
6303 Board Development	2,500	99	1,818.16	(1,720)	99	(2,401)	
6305 Professional Development - Other	-	-	-	-	-	-	
<b>Total 6300 Professional Development</b>	<b>20,000</b>	<b>20,706</b>	<b>14,545</b>	<b>6,161</b>	<b>24,635</b>	<b>4,635</b>	
<b>6400 Marketing and Staff/Student Recruitment</b>							
6401 Student Recruitment	6,500	6,231	4,875.03	1,356	6,500	-	
6402 Staff Recruitment	10,000	3,025	7,499.97	(4,475)	8,025	(1,975)	
6403 Advertising	-	-	-	-	-	-	
<b>Total 6400 Marketing and Staff/Student Recruitment</b>	<b>16,500</b>	<b>9,256</b>	<b>12,375</b>	<b>(3,119)</b>	<b>14,525</b>	<b>(1,975)</b>	
<b>7100 Curriculum &amp; Classroom Expenses</b>							
7101 Classroom Supplies	45,000	31,813	32,727	(915)	39,313	(5,687)	
7102 Textbooks & Materials	15,000	4,320	10,909	(6,589)	11,820	(3,180)	
7103 NYSSTL Expense	18,847	-	-	-	16,042	(2,805)	Based on recent FAMIS Allocation
7104 NYSSL Expense	4,839	-	-	-	4,125	(714)	Based on recent FAMIS Allocation
7105 NYSLIBL Expense	2,019	-	-	-	1,721	(298)	Based on recent FAMIS Allocation
7106 Classroom Libraries	10,000	3,439	7,000	(3,561)	8,439	(1,561)	
7107 Assessment Expenses	6,500	4,059	4,550	(491)	6,459	(41)	
7108 Field Trips	5,000	7,595	3,500	4,095	7,595	2,595	
7109 Assemblies & Programs	12,000	20,440	8,400	12,040	20,440	8,440	Kindergarten Package, Kids Party rental
7110 Teacher Classroom Stipends	5,000	414	3,500	(3,086)	414	(4,586)	
7111 Other Direct Educational Expenses	16,424	15,343	11,497	3,846	19,501	3,077	Achieve 3000 & Lighthouse expenses
7112 Afterschool	-	-	-	-	-	-	
<b>Total 7100 Curriculum &amp; Classroom Expenses</b>	<b>140,628</b>	<b>87,423</b>	<b>82,083</b>	<b>5,340</b>	<b>135,869</b>	<b>(4,760)</b>	Cost of various instructional software/licenses

**Peninsula Preparatory Academy Charter School  
Budget vs. Actuals  
Fiscal Year Ending 6/30/2020**

	Annual Budget FY 19-20	Actuals July - Mar	Budget July - Mar	Variance	Full Year Projections	Variance	Notes
<b>8100 Facility</b>							
8101 Rent	579,637	434,728	434,728	-	579,637	-	
8102 Utilities	91,885	54,680	68,914	(14,234)	91,885	-	
8103 Repairs/Maintenance/Supplies	250,000	216,666	187,500	29,166	250,000	-	The Professional Facility Group & Regency Recycling Corp
8104 Security	960	930	720	210	960	-	
<b>Total 8100 Facility</b>	<b>922,482</b>	<b>707,003</b>	<b>691,861</b>	<b>15,142</b>	<b>922,482</b>	-	
<b>8200 Technology/Communication</b>							
8201 Telephone	600	1,028	450	578	1,169	569	
8202 Mobile Phone	8,100	7,421	6,075	1,346	8,100	-	
8203 Internet Connectivity	12,684	20,476	9,513	10,963	25,876	13,192	projecting \$1.8K per month for remainder of year
8204 Technology Supplies	5,000	3,429	3,750	(321)	5,000	-	
8205 Technology Services	42,400	25,787	31,800	(6,013)	33,943	(8,457)	
<b>Total 8200 Technology/Communication</b>	<b>68,784</b>	<b>58,141</b>	<b>51,588</b>	<b>6,553</b>	<b>74,088</b>	<b>5,304</b>	
<b>8800 Miscellaneous Expenses</b>							
8801 Interest/Late Charges	200	250	150	100	500	300	
8802 Bank Service Charges	2,500	840	1,875	(1,035)	910	(1,590)	
8803 Misc. Expenses - Other	-	459	-	459	459	459	
8804 Expense Suspense	-	-	-	-	-	-	to be reclosed to correct accounts
<b>Total 8800 Miscellaneous Expenses</b>	<b>2,700</b>	<b>1,549</b>	<b>2,025</b>	<b>(476)</b>	<b>1,869</b>	<b>(831)</b>	
8900 Depreciation Expense	250,000	-	-	-	250,000	-	
<b>Total Expenses</b>	<b>6,330,408</b>	<b>4,475,784</b>	<b>4,075,821</b>	<b>399,964</b>	<b>6,771,050</b>	<b>440,643</b>	
<b>Net Income</b>	<b>105,762</b>	<b>358,217</b>	<b>661,033</b>	<b>(302,816)</b>	<b>(45,869)</b>	<b>(151,630)</b>	
<b>Net Income without Depreciation</b>	<b>355,762</b>	<b>358,217</b>	<b>661,033</b>	<b>(302,816)</b>	<b>204,131</b>	<b>(151,630)</b>	
<b>Capital Expenses</b>							
1510 Computers & Laptops	-	-	-	-	-	-	
1511 Furniture & Fixtures	-	-	-	-	-	-	
1513 Telephone Equipment	-	-	-	-	-	-	
1514 Equipment - Other	-	10,423	-	10,423	10,423	10,423	
1515 Leasehold Improvements	-	123,980	-	123,980	146,025	146,025	Kitchen conversion; Electrical Installations; Basement entrance,
1516 Construction in Progress	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>	<b>-</b>	<b>134,403</b>	<b>-</b>	<b>134,403</b>	<b>156,448</b>	<b>156,448</b>	

**Peninsula Preparatory Academy Charter School**  
**Balance Sheet**  
As of March 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
1000 Cash	
1010 Chase Operating - 8212	129,896
1020 Chase Savings - 0362	611,705
1040 Chase Building Fund - 0164	313
1060 Chase Payroll - 8238	4,999
1070 Chase Escrow-0356	75,475
<b>Total 1000 Cash</b>	<b>\$ 822,388</b>
1100 Accounts Receivable	83,415
1300 Prepaid Expenses	17,801
1310 Prepaid Insurance	11,371
1401 Security Deposit	47,778
<b>Total Current Assets</b>	<b>\$ 982,752</b>
<b>Fixed Assets</b>	
1510 Computers & Laptops	403,189
1511 Furniture & Fixtures	211,607
1513 Telephone Equipment	17,161
1514 Equipment - Other	262,188
1515 Leasehold Improvements	1,751,469
1516 Construction in Progress	19,000
<b>Total 1700 Accum Depreciation - Furn, Fix &amp; Equip</b>	<b>-\$ 2,281,812</b>
<b>Total Fixed Assets</b>	<b>\$ 382,802</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,365,553</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
2000 Accounts Payable	77,131
2004 J. Pierre - ending 0473	2,277
2301 Accrued Expenses	2,840
2306 Accrued 401K Retirement	71,625
2307 FSA- Flex Spending	578
2308 Transit	10
2309 Dependent Care	200
2400 Unearned/Deferred Revenue	477,193
2425 Deferred Grant Revenue	-
2450 Deferred Rent	-
<b>Total Other Current Liabilities</b>	<b>\$ 552,446</b>
<b>Total Current Liabilities</b>	<b>\$ 631,854</b>
<b>Total Liabilities</b>	<b>\$ 631,854</b>
<b>Equity</b>	
3200 Retained Earnings	375,482
Net Income	358,217
<b>Total Equity</b>	<b>\$ 733,699</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,365,553</b>

**Peninsula Preparatory Academy Charter School  
Cash Flow Projection as of March 31, 2020**

	Novem	April	May	June	Subsequent
<b>Beginning Cash Balance ( All Accounts)</b>		<b>822,388</b>	<b>1,125,948</b>	<b>680,661</b>	<b>296,098</b>
Restricted Cash - Escrow		(75,475)			
Restricted Cash - Building		313			
Accounts Receivable					
Accounts Payable, AMEX & Accrued Expenses		(124,909)			
Accrued expenses		(2,840)			
Accrued Payroll Liabilities					
Capital Lease Current Portion					
Projected Cash Receipts from Operations (below)		1,034,321	82,564	143,288	190,019
Projected Cash Disbursements from Operations (below)		(520,503)	(520,503)	(520,503)	(461,527)
Capital Expenditures (below)		(7,348)	(7,348)	(7,348)	-
<b>Ending Cash Balance</b>	<b>#</b>	<b>1,125,948</b>	<b>680,661</b>	<b>296,098</b>	<b>24,590</b>